

HR 6181

American Infrastructure Investment Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 22, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 22, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6181>

Sponsor

Name: Rep. Hastings, Alcee L. [D-FL-23]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Deutch, Theodore E. [D-FL-19]	D · FL		Sep 22, 2010
Rep. Klein, Ron [D-FL-22]	D · FL		Sep 22, 2010
Rep. Delahunt, Bill [D-MA-10]	D · MA		Sep 29, 2010
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Nov 15, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 22, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

American Infrastructure Investment Act of 2010 - Amends the Internal Revenue Code to extend until January 1, 2013, the period for issuing Build America Bonds and for credits allowable to issuers of such bonds. Allows funding through such bonds for capital expenditures for levees and flood control projects.

Exempts private activity bonds for sewage and water supply facilities from the state volume caps applicable to such bonds. Allows Indian tribal governments to issue tax-exempt private activity bonds to provide water or sewage facilities.

Extends through 2011 the exemption from alternative minimum tax (AMT) treatment of interest on certain tax-exempt bonds.

Extends through 2011 the period for issuing recovery zone economic development bonds and recovery zone facility bonds. Requires the Secretary of the Treasury to allocate 2010 national limitations on recovery bonds based upon state unemployment statistics.

Allows a full offset against the AMT for new market tax credit amounts.

Extends through 2011: (1) the tax exemption allowed for interest on bonds guaranteed by a federal home loan bank; and (2) small issuer rules for the allocation of tax-exempt interest expense by financial institutions.

Actions Timeline

- **Sep 22, 2010:** Introduced in House
- **Sep 22, 2010:** Sponsor introductory remarks on measure. (CR E1690)
- **Sep 22, 2010:** Referred to the House Committee on Ways and Means.

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