

HR 6162

Coin Modernization, Oversight, and Continuity Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 22, 2010

Current Status: Became Public Law No: 111-302.

Latest Action: Became Public Law No: 111-302. (Dec 14, 2010)

Law: 111-302 (Enacted Dec 14, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6162>

Sponsor

Name: Rep. Watt, Melvin L. [D-NC-12]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Nov 30, 2010
Financial Services Committee	House	Discharged From	Sep 29, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was passed by the House on September 29, 2010. The summary of that version is repeated here.)

Coin Modernization, Oversight, and Continuity Act of 2010 - Requires the Secretary of the Treasury to report biennially to specified congressional committees on production costs for each circulating coin, cost trends, and possible new metallic materials or technologies for the production of circulating coins. Requires detailed recommendations in such reports for: (1) changes to the metallic content of circulating coins; (2) changes in coin production methodology that would further reduce the costs of production; and (3) legislative changes necessary to achieve such goals.

Prohibits the Secretary from including any recommendation for specifications: (1) for producing a circulating coin that would require significant change to coin-accepting and coin-handling equipment to accommodate changes to all circulating coins simultaneously; or (2) that would facilitate or allow the use of a coin with a lesser value produced, minted, or issued by another country, or the use of any token or other easily or regularly produced metal device of minimal value, in the place of a circulating coin produced by the Secretary.

Authorizes the Secretary, in order to complete the first biennial report and to develop and evaluate the use of new metallic materials for circulating coin production, to: (1) conduct any appropriate testing of appropriate coinage metallic materials; and (2) work with federal and nonfederal entities, including independent research facilities or suppliers of the metallic material used in volume production of circulating coins.

Actions Timeline

- **Dec 14, 2010:** Signed by President.
- **Dec 14, 2010:** Became Public Law No: 111-302.
- **Dec 3, 2010:** Presented to President.
- **Dec 1, 2010:** Message on Senate action sent to the House.
- **Nov 30, 2010:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S8292)
- **Nov 30, 2010:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S8292)
- **Nov 30, 2010:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Nov 30, 2010:** Passed Senate without amendment by Unanimous Consent.
- **Nov 30, 2010:** Cleared for White House.
- **Sep 29, 2010:** Mr. Watt asked unanimous consent to discharge from committee and consider.
- **Sep 29, 2010:** Committee on Financial Services discharged.
- **Sep 29, 2010:** Considered by unanimous consent. (consideration: CR H7312-7313; text of measure as introduced: CR H7312)
- **Sep 29, 2010:** Passed/agreed to in House: On passage Passed without objection.
- **Sep 29, 2010:** On passage Passed without objection.
- **Sep 29, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 29, 2010:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 22, 2010:** Introduced in House
- **Sep 22, 2010:** Referred to the House Committee on Financial Services.