

HR 6133

Prompt Decision for Qualification of Short Sale Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Sep 15, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 15, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6133>

Sponsor

Name: Rep. Andrews, Robert E. [D-NJ-1]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Sep 15, 2010
Rep. Calvert, Ken [R-CA-44]	R · CA		Sep 23, 2010
Rep. Klein, Ron [D-FL-22]	D · FL		Sep 28, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 15, 2010

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Sep 15, 2010)

Prompt Decision for Qualification of Short Sale Act of 2010 - Amends the Truth in Lending Act to consider approved a mortgagor's written request to a mortgage loan servicer for a short sale of a dwelling or residential real property if the mortgagor has not received, within 45 days after the servicer's receipt of the request, a written notification of whether the request has been approved, specified changes are required, or additional information is required.

Declares this Act inapplicable to certain residential mortgages entered into before enactment of this Act which explicitly provide a procedure or terms for a short sale approval.

Actions Timeline

- **Sep 15, 2010:** Introduced in House
- **Sep 15, 2010:** Referred to the House Committee on Financial Services.