

HR 6061

Presidential Funding Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jul 30, 2010

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (Jul 30, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6061>

Sponsor

Name: Rep. Price, David E. [D-NC-4]

Party: Democratic • State: NC • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Jul 30, 2010
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jul 30, 2010
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 30, 2010

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Jul 30, 2010
Ways and Means Committee	House	Referred To	Jul 30, 2010

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
111 S 3681	Related bill	Jul 30, 2010: Read twice and referred to the Committee on Finance.

Presidential Funding Act of 2010 - Amends the Internal Revenue Code, with respect to public financing of presidential election campaigns, to: (1) quadruple (from 1:1 to 4:1) the matching rate for contributions to primary election candidates or their authorized committees for contributions not exceeding \$200 (currently, \$250); (2) eliminate primary and general election spending limits on participating candidates; (3) increase the eligibility threshold for receiving matching payments from \$5,000 to \$25,000 in contributions from residents of each of at least 20 states; (4) limit the maximum campaign contribution by individuals to \$1,000 for primaries (currently, \$2,400); (5) allow an inflation adjustment for periods after 2012 for contribution limitations and matching payment amounts; (6) prohibit contributions raised by lobbyists or political action committees from qualifying for matching fund payments; (7) require candidates who accept public financing in primary elections to accept such financing in general elections; (8) change the starting date for payment of matching funds to primary candidates from January 1 of the election year to 6 months before the first presidential primary or caucus; (9) allow an equal payment to eligible candidates in a presidential election of \$50 million with additional matching funds according to a specified formula; and (10) increase from \$3 to \$10 (\$6 to \$20 for joint returns) the tax checkoff for the Presidential Election Campaign Fund.

Amends the Federal Election Campaign Act of 1971 to: (1) increase to \$50 million the limit on coordinated spending by a national party and its presidential candidate; (2) prohibit political parties from spending unregulated funds (soft money) on their national conventions; (3) prohibit an authorized committee of a candidate from establishing a joint fundraising committee with a political committee other than the candidate's authorized committee; and (4) require presidential campaign committees to disclose information about bundled campaign contributions (i.e., a series of contributions exceeding specified threshold amounts)

Actions Timeline

- **Jul 30, 2010:** Introduced in House
- **Jul 30, 2010:** Referred to House Administration
- **Jul 30, 2010:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 30, 2010:** Referred to House Ways and Means