

## HR 6056

To amend the Internal Revenue Code of 1986 to treat certain employee-funded pensions created before June 25, 1959, in the same manner as qualified trusts for purposes of unrelated debt-financed income derived from real property, and to increase the limitation on elective deferrals to such employee-funded pensions.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 30, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 30, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/6056>

### Sponsor

**Name:** Rep. Neal, Richard E. [D-MA-2]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2010

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jul 30, 2010)

Amends the Internal Revenue Code to: (1) exempt certain tax-exempt employee-funded pension plans created before June 25, 1959, from rules imposing a tax on unrelated debt-financed income derived from real property; and (2) make the limits on contributions to such employee-funded pension plans equal to the limits allowed for other tax-exempt retirement accounts.

### Actions Timeline

- **Jul 30, 2010:** Introduced in House
- **Jul 30, 2010:** Sponsor introductory remarks on measure. (CR E1522)
- **Jul 30, 2010:** Referred to the House Committee on Ways and Means.