

HR 6041

Bringing Business Back Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 30, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 30, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6041>

Sponsor

Name: Rep. Kirk, Mark Steven [R-IL-10]

Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Jul 30, 2010)

Bringing Business Back Act of 2010 - Amends the Internal Revenue Code to exclude from gross income for a specified 10-year period, for income tax purposes, income or gain from real property that is certified as zoned for commercial use, that has been undeveloped and vacant for a 2-year period, and that is located in a qualified census tract. Defines "qualified census tract" as any census tract that has an average poverty and unemployment rate exceeding the national rate and that exhibits another condition of distress, such as high crime, deteriorating infrastructure, or population decline.

Actions Timeline

- **Jul 30, 2010:** Introduced in House
- **Jul 30, 2010:** Sponsor introductory remarks on measure. (CR E1512)
- **Jul 30, 2010:** Referred to the House Committee on Ways and Means.