

HR 6025

Manufacturing Reinvestment Account Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 30, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 30, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6025>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 30, 2010
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jul 30, 2010
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Jul 30, 2010
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 30, 2010
Rep. Sutton, Betty [D-OH-13]	D · OH		Jul 30, 2010
Rep. Larson, John B. [D-CT-1]	D · CT		Sep 14, 2010
Rep. Courtney, Joe [D-CT-2]	D · CT		Sep 22, 2010
Rep. Murphy, Christopher [D-CT-5]	D · CT		Sep 22, 2010
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Sep 22, 2010
Rep. Himes, James A. [D-CT-4]	D · CT		Nov 15, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Manufacturing Reinvestment Account Act of 2010 - Amends the Internal Revenue Code to establish tax-exempt manufacturing reinvestment accounts (MRAs) for taxpayers engaged in a manufacturing business. Allows such manufacturers to make tax deductible cash payments into an MRA of the lesser of their domestic manufacturing gross receipts for the taxable year or \$250,000. Permits expenditures from an MRA for expenses for property to be used in the manufacturing business and expenses for employee job training and workforce development. Terminates the tax deduction for payments to an MRA seven years after the enactment of this Act.

Actions Timeline

- **Jul 30, 2010:** Introduced in House
- **Jul 30, 2010:** Referred to the House Committee on Ways and Means.