

HR 5991

American Metalworking Manufacturers Support Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 30, 2010

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (Jul 30, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5991>

Sponsor

Name: Rep. Murphy, Christopher [D-CT-5]

Party: Democratic • State: CT • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 30, 2010

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 30, 2010
Ways and Means Committee	House	Referred To	Jul 30, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

American Metalworking Manufacturers Support Act - Directs the Administrator of the Small Business Administration (SBA) to: (1) carry out a program to provide business stabilization loans to viable small metalworking businesses that have a qualifying SBA small business loan and are experiencing immediate financial hardship; and (2) establish a technical assistance program to assist a bank or other financial institution to provide such loans to such businesses. Prohibits the Administrator from charging any loan fees.

Makes specified funds available to the Secretary of the Treasury for the loan program. Limits each loan to a maximum of \$3 million and 18 months, without interest.

Amends the Internal Revenue Code to provide a small metalworking business tax credit of 30% of the amount paid or incurred for metal parts, components, or assemblies produced for the taxpayer under a contract between the taxpayer and a small metalworking business.

Actions Timeline

- **Jul 30, 2010:** Introduced in House
- **Jul 30, 2010:** Referred to House Small Business
- **Jul 30, 2010:** Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 30, 2010:** Referred to House Ways and Means