

## HR 5918

To amend the Internal Revenue Code of 1986 to provide an investment tax credit for biomass heating property and repeal the passive activity limitation exception for working interests in oil and gas property.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 29, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 29, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5918>

### Sponsor

**Name:** Rep. Hodes, Paul W. [D-NH-2]

**Party:** Democratic • **State:** NH • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 29, 2010)

Amends the Internal Revenue Code to: (1) allow a 30% energy tax credit for investment in certain biomass heating property for periods ending before January 1, 2014; and (2) repeal the exemption from passive activity rules for working interests in oil or gas property.

### Actions Timeline

- **Jul 29, 2010:** Introduced in House
- **Jul 29, 2010:** Referred to the House Committee on Ways and Means.