

HR 5915

Catastrophe Savings Accounts Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 28, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 28, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5915>

Sponsor

Name: Rep. Rooney, Thomas J. [R-FL-16]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Jul 28, 2010
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 28, 2010
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Jul 28, 2010
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jul 30, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 28, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 1484	Related bill	Jul 21, 2009: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7785)

Summary (as of Jul 28, 2010)

Catastrophe Savings Accounts Act of 2010 - Amends the Internal Revenue Code to create tax-exempt catastrophe savings accounts (CSAs). Allows tax-free distributions from CSAs to pay expenses resulting from a presidentially declared major disaster. Limits CSA balances to: (1) \$2,000 (for individuals with homeowner insurance deductibles of not more than \$1,000); and (2) the lesser of \$15,000 or twice a homeowner's insurance deductible (for individuals with deductibles of more than \$1,000).

Actions Timeline

- **Jul 28, 2010:** Introduced in House
- **Jul 28, 2010:** Referred to the House Committee on Ways and Means.