

S 585

Taxpayer Abuse Prevention Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 12, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3078-3079)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3078-3079) (Mar 12, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/585>

Sponsor

Name: Sen. Akaka, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Mar 12, 2009
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 12, 2009
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 31, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 5693	Related bill	Jul 1, 2010: Referred to House Financial Services

Taxpayer Abuse Prevention Act - Amends the Internal Revenue Code to provide that advance payments of the earned income tax credit are not transferable or assignable or subject to the claims of any creditors, except outstanding claims of the federal government.

Prohibits: (1) the collection of a debt from a debtor's federal tax refund by means of a refund anticipation loan; and (2) mandatory arbitration as a condition of providing a refund anticipation loan.

Terminates the Department of the Treasury Debt Indicator Program.

Allows earned income tax credit benefits to be paid through electronic transfer accounts.

Directs the Secretary of the Treasury to: (1) develop and implement a program to encourage the greater use of the advance earned income tax credit; and (2) enter into cooperative agreements with federally insured depository institutions to provide low- and moderate-income taxpayers with the option of establishing low-cost direct deposit accounts using appropriate tax forms.

Actions Timeline

- **Mar 12, 2009:** Introduced in Senate
- **Mar 12, 2009:** Sponsor introductory remarks on measure. (CR S3078)
- **Mar 12, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3078-3079)