

HR 5834

Preserving Our Promise to Seniors Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jul 22, 2010

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Oct 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5834>

Sponsor

Name: Rep. Deutch, Theodore E. [D-FL-19]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Oct 13, 2010
Rules Committee	House	Referred To	Jul 22, 2010
Transportation and Infrastructure Committee	House	Referred to	Jul 23, 2010
Veterans' Affairs Committee	House	Referred To	Jul 22, 2010
Ways and Means Committee	House	Referred To	Jul 22, 2010

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Preserving Our Promise to Seniors Act - Directs the Bureau of Labor Statistics (BLS) of the Department of Labor to prepare and publish for each calendar month a Consumer Price Index for Elderly Consumers (CPIEC) that indicates changes over time in consumption expenditures typical for individuals in the United States 62 years of age or older.

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to tie the CPIEC to computation of cost-of-living increases in OASDI benefits.

Directs the Secretary of the Treasury to disburse a cash payment of \$250 (adjusted for inflation) for each non-COLA year to certain recipients of OASDI benefits, railroad retirement benefits, veterans disability compensation or pension benefits, or Supplemental Security Income (SSI) benefits under SSA title XVI.

Amends the Internal Revenue Code to prescribe special rules for the determination of wages and self-employment income above the contribution and benefit base after 2010.

Develops points of order in the House of Representatives and the Senate with respect to consideration of any legislation whose effect would be a program: (1) reducing OASDI benefits in connection with contributions to individual beneficiary accounts in the private sector; or (2) providing for investment of amounts in the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund in any investment vehicle other than interest-bearing U.S. obligations or U.S.-guaranteed obligations.

Actions Timeline

- **Oct 13, 2010:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Jul 23, 2010:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jul 22, 2010:** Introduced in House
- **Jul 22, 2010:** Referred to House Ways and Means
- **Jul 22, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, Rules, Transportation and Infrastructure, and Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 22, 2010:** Referred to House Education and Labor
- **Jul 22, 2010:** Referred to House Rules
- **Jul 22, 2010:** Referred to House Transportation and Infrastructure
- **Jul 22, 2010:** Referred to House Veterans' Affairs