

HR 5783

Investing in Our Future Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 20, 2010

Current Status: Referred to House Foreign Affairs

Latest Action: Referred to House Foreign Affairs (Jul 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5783>

Sponsor

Name: Rep. Stark, Fortney Pete [D-CA-13]

Party: Democratic • State: CA • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jul 27, 2010
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jul 27, 2010
Rep. Lee, Barbara [D-CA-9]	D · CA		Jul 27, 2010
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 30, 2010
Rep. Filner, Bob [D-CA-51]	D · CA		Sep 14, 2010
Rep. Moore, Dennis [D-KS-3]	D · KS		Sep 14, 2010
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Jul 20, 2010
Ways and Means Committee	House	Referred To	Jul 20, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Investing in Our Future Act of 2010 - Amends the Internal Revenue Code to impose an excise tax on currency transactions exceeding \$10,000 equal to 0.005% of the value of the currency acquired in the transaction (currency transaction tax).

Establishes in the Treasury: (1) the Child Care Assistance Trust Fund, which shall be funded with 20% of the revenues from the currency transactions tax and which shall be used to provide increased allocations to states for child care assistance; (2) the Multilateral Global Health Trust Fund, which shall be funded with 40% of the revenues from such tax and from which the Secretary of State shall make grants to assist developing countries in addressing HIV/AIDS, tuberculosis, malaria, maternal mortality, family planning, neglected diseases, and other health issues; and (3) the Global Climate Change Adaptation and Mitigation Trust Fund, which shall be funded with 40% of the revenues from such tax and which shall be used for contributions to a United Nations Framework Convention on Climate Change global climate fund for climate change adaptation and mitigation.

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### **Actions Timeline**

- **Jul 20, 2010:** Introduced in House
- **Jul 20, 2010:** Sponsor introductory remarks on measure. (CR E1371)
- **Jul 20, 2010:** Referred to House Ways and Means
- **Jul 20, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 20, 2010:** Referred to House Foreign Affairs