

HR 5782

Reduce and End our Deficits Using Commonsense Eliminations in the Treas-HUD and OPIC Programs Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jul 20, 2010

Current Status: Referred to House Foreign Affairs

Latest Action: Referred to House Foreign Affairs (Jul 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5782>

Sponsor

Name: Rep. Adler, John H. [D-NJ-3]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 20, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		Jul 20, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 20, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 20, 2010
Foreign Affairs Committee	House	Referred To	Jul 20, 2010
Ways and Means Committee	House	Referred To	Jul 20, 2010

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Reduce and End our Deficits Using Commonsense Eliminations in the Treas-HUD and OPIC Programs Act - Prohibits the total amount obligated in the Treasury for each of FY2011-FY2015 by: (1) the Bureau of the Public Debt from exceeding \$186.244 million; and (2) the Financial Management Service from exceeding \$235.132 million.

Requires the Secretary of the Treasury, for pay periods ending in FY2011 and subsequent fiscal years, in coordination with the Office of Personnel Management (OPM), to issue electronic pay stubs to Department of the Treasury employees who receive their pay by electronic funds transfer.

Amends the Internal Revenue Code to repeal the requirement for advance payment of the earned income tax credit.

Amends the United States Housing Act of 1939 to set the payment standard for a market area efficiency dwelling unit as the standard for rent subsidies under Section 8 of the housing voucher program for one-person households. Prohibits the use of the payment standard for a one-bedroom dwelling unit or any larger dwelling unit.

OPIC Repeal Act - Abolishes the Overseas Private Investment Corporation (OPIC), and makes conforming amendments to the Foreign Assistance Act of 1961.

Actions Timeline

- **Jul 20, 2010:** Introduced in House
- **Jul 20, 2010:** Referred to House Ways and Means
- **Jul 20, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 20, 2010:** Referred to House Financial Services
- **Jul 20, 2010:** Referred to House Foreign Affairs