

## HR 5767

### Innovative Technologies Investment Incentive Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 15, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 15, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5767>

## Sponsor

**Name:** Rep. Van Hollen, Chris [D-MD-8]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

## Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCollum, Betty [D-MN-4]	D · MN		Jul 15, 2010
Rep. Polis, Jared [D-CO-2]	D · CO		Jul 15, 2010
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Jul 15, 2010
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Jul 15, 2010
Rep. Garamendi, John [D-CA-10]	D · CA		Sep 14, 2010

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 15, 2010

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Jul 15, 2010)

Innovative Technologies Investment Incentive Act of 2010 - Amends the Internal Revenue Code to allow a new business-related tax credit for 25% of the equity investment (i.e., stock and capital or profits interest) in a small business concern that is engaged in a high technology or biotechnology trade or business and employs an average of fewer than 500 employees in a taxable year. Establishes a national innovative technology investment credit limitation of \$500 million.

## **Actions Timeline**

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- **Jul 15, 2010:** Introduced in House
- **Jul 15, 2010:** Referred to the House Committee on Ways and Means.