

HR 5734

Dealer Floor Plan Program Extension and Improvement Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 14, 2010

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 14, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5734>

Sponsor

Name: Rep. Donnelly, Joe [D-IN-2]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 14, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jul 14, 2010)

Dealer Floor Plan Program Extension and Improvement Act of 2010 - Directs the Administrator of the Small Business Administration (SBA) to: (1) carry out a program to make SBA loan guarantees to assist dealers of titleable assets to finance inventory; (2) carry out such program in the same manner as the SBA's dealer floor plan pilot initiative; and (3) issue regulations revising the program to address barriers to program participation experienced by lending institutions and dealers of titleable assets.

Authorizes the Administrator to guarantee up to 90% of a loan under the program.

Actions Timeline

• **Jul 14, 2010:** Introduced in House

• **Jul 14, 2010:** Referred to the House Committee on Small Business