

HR 5725

Senior Citizens Income Security Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2010

Current Status: Referred to House Energy and Commerce

Latest Action: Referred to House Energy and Commerce (Jul 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5725>

Sponsor

Name: Rep. Posey, Bill [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 13, 2010
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jul 19, 2010
Rep. Fleming, John [R-LA-4]	R · LA		Jul 20, 2010

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jul 13, 2010
Ways and Means Committee	House	Referred To	Jul 13, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Senior Citizens Income Security Act of 2010 - Amends the Internal Revenue Code to: (1) to replace the formula for including social security benefits in gross income for income tax purposes with the formula in existence prior to the enactment of the Omnibus Budget Reconciliation Act of 1993; (2) eliminate mandatory withdrawals from retirement accounts after age 70-1/2; (3) eliminate employment taxes on individuals receiving social security retirement and Medicare benefits; and (4) allow an exclusion from gross income, up to \$250 (\$500 for joint returns), for dividends, interest, and capital gains. Appropriates additional amounts to the Hospital Insurance Trust Fund to compensate for losses in revenue resulting from the revision of the formula for including social security benefits in gross income.

Amends title II (Old-Age, Survivors, and Disability Insurance Benefits) of the Social Security Act to require the Secretary of Health and Human Services (HHS) to establish a procedure for allowing Medicare beneficiaries to waive Medicare entitlements and be automatically enrolled in the Medicare Alternative Voucher Program established by this Act.

Actions Timeline

- **Jul 13, 2010:** Introduced in House
- **Jul 13, 2010:** Referred to House Ways and Means
- **Jul 13, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 13, 2010:** Referred to House Energy and Commerce