

HR 5715

Lifelong Learning Accounts Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2010

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Oct 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5715>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paulsen, Erik [R-MN-3]	R · MN		Jul 13, 2010
Rep. Polis, Jared [D-CO-2]	D · CO		Jul 13, 2010
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Oct 13, 2010
Ways and Means Committee	House	Referred To	Jul 13, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2010)

Lifelong Learning Accounts Act of 2010 - Amends the Internal Revenue Code to: (1) establish tax-exempt lifelong learning accounts to pay certain educational expenses, including tuition, fees, books, supplies, and information technology devices required for the education of, or courses of instruction of, the account beneficiary; (2) allow individuals between ages 18 and 71 an income-based tax credit for cash contributions to their lifelong learning accounts; (3) exclude from employee gross income employer contributions to a lifelong learning account; and (4) allow employers a tax credit for contributions made to the lifelong learning accounts of their employees and for administrative costs associated with small employer lifelong learning accounts.

Actions Timeline

- **Oct 13, 2010:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Jul 13, 2010:** Introduced in House
- **Jul 13, 2010:** Referred to House Ways and Means
- **Jul 13, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 13, 2010:** Referred to House Education and Labor