

HR 5551

To require the Secretary of the Treasury to make a certification when making purchases under the Small Business Lending Fund Program.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 17, 2010

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 443.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 443. (Jun 25, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5551>

Sponsor

Name: Rep. Kosmas, Suzanne M. [D-FL-24]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Rep. Driehaus, Steve [D-OH-1] | D · OH | | Jun 17, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jun 17, 2010 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jun 23, 2010)

Requires the Secretary of the Treasury, before making a first purchase (including a commitment to purchase) under the Small Business Lending Fund Program under the Small Business Jobs and Credit Act of 2010, to certify under oath to the Inspector General of the Department of the Treasury that the purchase-decision process has been designed so that each purchase decision is made solely on the basis of economic fundamentals and not because of any political considerations.

Actions Timeline

- **Jun 25, 2010:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 443.
- **Jun 24, 2010:** Received in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- **Jun 23, 2010:** Ms. Kosmas moved to suspend the rules and pass the bill, as amended.
- **Jun 23, 2010:** Considered under suspension of the rules. (consideration: CR H4682-4685)
- **Jun 23, 2010:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5551.
- **Jun 23, 2010:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 23, 2010:** Considered as unfinished business. (consideration: CR H4696)
- **Jun 23, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 411 - 0 (Roll no. 379).(text: CR H4682-4683)
- **Jun 23, 2010:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 411 - 0 (Roll no. 379). (text: CR H4682-4683)
- **Jun 23, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 17, 2010:** Introduced in House
- **Jun 17, 2010:** Referred to the House Committee on Financial Services.