

HRES 553

Expressing the sense of the House of Representatives that the Secretary of the Treasury and the Chairman of the Board of Governors of the Federal Reserve System should protect and enhance consumer and business access to credit by utilizing the provisions of the Federal Reserve Act and the Emergency Economic Stabilization Act of 2008, and reserving access to liquidity programs for those financial institutions that have maintained or increased lending activities since the height of our economic crisis in October 2008.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 17, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 17, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-resolution/553>

Sponsor

Name: Rep. Waters, Maxine [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 17, 2009
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 17, 2009
Rep. Grayson, Alan [D-FL-8]	D · FL		Jun 17, 2009
Rep. Green, Al [D-TX-9]	D · TX		Jun 17, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 17, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 17, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Expresses the sense of the House of Representatives that the Secretary of the Treasury and the Chairman of the Board of Governors of the Federal Reserve System should: (1) protect and enhance American consumers' and businesses' access to credit; (2) encourage credit card issuers, banks, and other creditors to recognize long-standing customers who are in good standing by not cutting their credit lines or raising their interest rates; and (3) reserve access to programs under the Federal Reserve Act and the Emergency Response Stabilization Act for those institutions that are working to increase consumer and business access to credit.

Actions Timeline

- **Jun 17, 2009:** Introduced in House
- **Jun 17, 2009:** Referred to the House Committee on Financial Services.