

HR 5502

To amend the effective date of the gift card provisions of the Credit Card Accountability Responsibility and Disclosure Act of 2009.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 10, 2010

Current Status: Became Public Law No: 111-209.

Latest Action: Became Public Law No: 111-209. (Jul 27, 2010)

Law: 111-209 (Enacted Jul 27, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5502>

Sponsor

Name: Rep. Maffei, Daniel B. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jun 10, 2010
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jun 10, 2010
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jun 14, 2010
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Jun 14, 2010
Rep. McMahon, Michael E. [D-NY-13]	D · NY		Jun 14, 2010
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Jun 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Jul 13, 2010
Financial Services Committee	House	Referred To	Jun 10, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 3549	Identical bill	Jun 29, 2010: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Amends the Credit Card Accountability Responsibility and Disclosure Act of 2009 to state that, in the case of a gift certificate, store gift card, or general-use prepaid card produced before April 1, 2010, the effective date of certain disclosure requirements under the Electronic Funds Transfer Act pertaining to fees shall be delayed until January 31, 2011.

Requires the issuer of such a certificate or card, as a condition of such delayed effective date, to: (1) comply with a specified prohibition against and certain requirements for the imposition of any dormancy, inactivity, or service fees; (2) consider any such certificate or card for which funds expire to have no expiration date with respect to the underlying funds; (3) replace, at consumer request, any such certificate or card that has funds remaining at no cost to the consumer; and (4) comply with certain consumer rights disclosure requirements.

Actions Timeline

- **Jul 27, 2010:** Signed by President.
- **Jul 27, 2010:** Became Public Law No: 111-209.
- **Jul 15, 2010:** Presented to President.
- **Jul 14, 2010:** Message on Senate action sent to the House.
- **Jul 13, 2010:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S5795)
- **Jul 13, 2010:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S5795)
- **Jul 13, 2010:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Jul 13, 2010:** Passed Senate without amendment by Unanimous Consent.
- **Jul 13, 2010:** Cleared for White House.
- **Jun 15, 2010:** Sponsor introductory remarks on measure. (CR E1100-1101)
- **Jun 15, 2010:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jun 14, 2010:** Mr. Hinojosa moved to suspend the rules and pass the bill.
- **Jun 14, 2010:** Considered under suspension of the rules. (consideration: CR H4393-4395)
- **Jun 14, 2010:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5502.
- **Jun 14, 2010:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 14, 2010:** Considered as unfinished business. (consideration: CR H4397-4398)
- **Jun 14, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 357 - 0 (Roll no. 357).(text: CR H4394)
- **Jun 14, 2010:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 357 - 0 (Roll no. 357). (text: CR H4394)
- **Jun 14, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 10, 2010:** Introduced in House
- **Jun 10, 2010:** Referred to the House Committee on Financial Services.