

HR 5473

Investing Income at Home Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 28, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 28, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5473>

Sponsor

Name: Rep. Sánchez, Linda T. [D-CA-39]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larsen, Rick [D-WA-2]	D · WA		Jul 15, 2010
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 22, 2010
Rep. Dicks, Norman D. [D-WA-6]	D · WA		Jul 27, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 28, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 28, 2010)

Investing Income at Home Act of 2010 - Amends the Internal Revenue Code to exclude from the definition of "personal holding company income" foreign affiliate dividends designated for reinvestment in the United States. Imposes an additional tax on such dividends if they are not reinvested in the United States within five years.

Actions Timeline

- **May 28, 2010:** Introduced in House
- **May 28, 2010:** Referred to the House Committee on Ways and Means.