

## HR 5435

Big Oil Accountability Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 27, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 27, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5435>

### Sponsor

**Name:** Rep. Braley, Bruce L. [D-IA-1]

**Party:** Democratic • **State:** IA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 27, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 27, 2010)

Big Oil Accountability Act of 2010 - Amends the Internal Revenue Code to extend through 2015: (1) the tax credit for biodiesel and renewable diesel used as fuel and the excise tax credit for biodiesel and renewable diesel fuel mixtures; (2) the tax credit for alcohol used as fuel, the cellulosic biofuel producer credit, and the credit amount for ethanol blenders; (3) the excise tax credit for alcohol fuel mixtures; and (4) the tax credit for the production of electricity from certain renewable resources (e.g., biomass, geothermal or solar energy facilities, and hydropower facilities).

Amends the Harmonized Tariff Schedule of the United States to extend until 2016 the additional tariff on ethyl alcohol blends (ethanol) used as fuel.

Denies a tax deduction for income attributable to the domestic production, refining, processing, transportation, or distribution of oil (or any primary products thereof).

## Actions Timeline

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- **May 27, 2010:** Introduced in House
- **May 27, 2010:** Referred to the House Committee on Ways and Means.