

HR 5429

Investor Deposit Yardstick Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 27, 2010

Current Status: Sponsor introductory remarks on measure. (CR E980)

Latest Action: Sponsor introductory remarks on measure. (CR E980) (May 28, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5429>

Sponsor

Name: Rep. Harman, Jane [D-CA-36]

Party: Democratic • State: CA • Chamber: House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Dreier, David [R-CA-26]	R · CA		May 27, 2010
Rep. Berman, Howard L. [D-CA-28]	D · CA		Jun 15, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		Jun 15, 2010
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jun 15, 2010
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Jun 15, 2010
Rep. Waxman, Henry A. [D-CA-30]	D · CA		Jun 15, 2010
Rep. Garamendi, John [D-CA-10]	D · CA		Jun 16, 2010
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jun 16, 2010
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Jul 13, 2010
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Jul 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 27, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Investor Deposit Yardstick Act - Extends retroactively the increase in the standard maximum deposit insurance amount pursuant to the Emergency Economic Stabilization Act of 2008 (EESA) to include depositors in any institution for which the Federal Deposit Insurance Corporation (FDIC) was appointed as receiver or conservator on or after January 1, 2008, and before October 3, 2008.

Directs the FDIC to take necessary actions to carry out deposit insurance requirements under the Federal Deposit Insurance Act (FDIA) with respect to such depositors, without regard to any time limitations under such Act.

Deems any payment on a deposit claim made by FDIC as receiver or conservator to a depositor above the standard maximum deposit insurance amount in effect at the time of the FDIC's appointment as receiver or conservator to be part of the net amount due to the depositor under the FDIA.

### **Actions Timeline**

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- **May 28, 2010:** Sponsor introductory remarks on measure. (CR E980)
- **May 27, 2010:** Introduced in House
- **May 27, 2010:** Referred to the House Committee on Financial Services.