

## HR 5420

Incentives for Successful Companies Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 26, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 26, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5420>

### Sponsor

**Name:** Rep. Perlmutter, Ed [D-CO-7]

**Party:** Democratic • **State:** CO • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		May 26, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 26, 2010

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 26, 2010)

Incentives for Successful Companies Act of 2010 - Amends the Internal Revenue Code to allow through 2014: (1) certain businesses designated as successful companies a business-related tax credit for job training expenses; and (2) an increase to \$250,000 in the expensing allowance for depreciable business assets placed in service by such companies. Defines a "successful company" as a U.S. company or enterprise that maintains a long-term U.S. growth plan, meets certain financial and creditworthiness criteria, and had an average of not fewer than 5 or more than 500 employees in the most recent calendar year.

### Actions Timeline

- May 26, 2010:** Introduced in House
- May 26, 2010:** Referred to the House Committee on Ways and Means.