

HR 5412

Small Business Asset Investment and Modernization (AIM) Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 26, 2010

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 26, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5412>

Sponsor

Name: Rep. Bean, Melissa L. [D-IL-8]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bright, Bobby [D-AL-2]	D · AL		May 26, 2010
Rep. Cooper, Jim [D-TN-5]	D · TN		May 26, 2010
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		May 26, 2010
Rep. Ellsworth, Brad [D-IN-8]	D · IN		May 26, 2010
Rep. Halvorson, Deborah L. [D-IL-11]	D · IL		May 26, 2010
Rep. Hill, Baron P. [D-IN-9]	D · IN		May 26, 2010
Rep. Klein, Ron [D-FL-22]	D · FL		May 26, 2010
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 26, 2010
Rep. Markey, Betsy [D-CO-4]	D · CO		May 26, 2010
Rep. Michaud, Michael H. [D-ME-2]	D · ME		May 26, 2010
Rep. Moore, Dennis [D-KS-3]	D · KS		May 26, 2010
Rep. Murphy, Scott [D-NY-20]	D · NY		May 26, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		May 26, 2010
Rep. Polis, Jared [D-CO-2]	D · CO		May 26, 2010
Rep. Quigley, Mike [D-IL-5]	D · IL		May 26, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 26, 2010
Rep. Holden, Tim [D-PA-17]	D · PA		Jun 8, 2010
Rep. Loebsack, David [D-IA-2]	D · IA		Jun 8, 2010
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jun 9, 2010
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 10, 2010
Rep. Filner, Bob [D-CA-51]	D · CA		Jun 22, 2010
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jun 22, 2010
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 24, 2010
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 26, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 26, 2010)

Small Business Asset Investment and Modernization (AIM) Act of 2010 - Amends the Small Business Investment Act of 1958 concerning the 504 program (Small Business Administration [SBA] financings to small businesses through certified development companies) to increase maximum program loan amounts.

Authorizes the Administrator of the SBA, from the date of enactment of this Act through FY2012, to approve under such program the refinancing of indebtedness that is secured by a lien on commercial real estate or equipment of a small business, under specified terms and conditions. Limits to \$7.5 billion the total amount of such financing in a fiscal year. Authorizes the Administrator, in order to carry out such program, to make personnel appointments of at least one year and not more than six years. Allows the Administrator to eliminate the pension offset for the reemployment of retired federal employees for such purposes.

Actions Timeline

- **May 26, 2010:** Introduced in House
- **May 26, 2010:** Sponsor introductory remarks on measure. (CR H3842-3843)
- **May 26, 2010:** Referred to the House Committee on Small Business.