

## HR 5411

### Early-Stage Business Investment and Incubation Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 26, 2010

**Current Status:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

**Latest Action:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management. (May 27, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5411>

## Sponsor

**Name:** Rep. Kosmas, Suzanne M. [D-FL-24]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 26, 2010
Transportation and Infrastructure Committee	House	Referred to	May 27, 2010

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

Bill	Relationship	Last Action
111 HR 6120	Related bill	Sep 15, 2010: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

## Summary (as of May 26, 2010)

Early-Stage Business Investment and Incubation Act of 2010 - Directs the Secretary of Commerce to establish an early-stage business investment and incubation grant program (program) to support the development of early-stage businesses engaged primarily in the research, development, manufacturing, production, or marketing of specified technologies, aerospace, communications, or transportation. Limits individual grants to \$5 million. Requires each grant recipient under the program to: (1) designate an individual as the grant fund manager; (2) establish a grant investment committee; and (3) assign to each assisted business a grant collaborator. Directs the Secretary to monitor and evaluate program effectiveness.

## Actions Timeline

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- **May 27, 2010:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **May 26, 2010:** Introduced in House
- **May 26, 2010:** Referred to House Transportation and Infrastructure
- **May 26, 2010:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 26, 2010:** Referred to House Financial Services