

HR 5411

Early-Stage Business Investment and Incubation Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 26, 2010

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management. (May 27, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5411>

Sponsor

Name: Rep. Kosmas, Suzanne M. [D-FL-24]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 26, 2010
Transportation and Infrastructure Committee	House	Referred to	May 27, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HR 6120	Related bill	Sep 15, 2010: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

Summary (as of May 26, 2010)

Early-Stage Business Investment and Incubation Act of 2010 - Directs the Secretary of Commerce to establish an early-stage business investment and incubation grant program (program) to support the development of early-stage businesses engaged primarily in the research, development, manufacturing, production, or marketing of specified technologies, aerospace, communications, or transportation. Limits individual grants to \$5 million. Requires each grant recipient under the program to: (1) designate an individual as the grant fund manager; (2) establish a grant investment committee; and (3) assign to each assisted business a grant collaborator. Directs the Secretary to monitor and evaluate program effectiveness.

Actions Timeline

- **May 27, 2010:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **May 26, 2010:** Introduced in House
- **May 26, 2010:** Referred to House Transportation and Infrastructure
- **May 26, 2010:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 26, 2010:** Referred to House Financial Services