

HR 5343

Advanced Biofuel Investment Act of 2010
Congress: 111 (2009–2011, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 19, 2010
Current Status: Referred to the Subcommittee on Trade.
Latest Action: Referred to the Subcommittee on Trade. (May 24, 2010)
Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5343>

Sponsor

Name: Rep. Herseth Sandlin, Stephanie [D-SD-At Large]
Party: Democratic • **State:** SD • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hodes, Paul W. [D-NH-2]	D · NH		May 19, 2010

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	May 19, 2010
Ways and Means Committee	House	Referred to	May 24, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 3338	Related bill	May 11, 2010: Read twice and referred to the Committee on Finance.

Summary (as of May 19, 2010)

Advanced Biofuel Investment Act of 2010 - Amends the Internal Revenue Code to allow a 30% energy tax credit for investment in qualified advanced biofuel production property. Defines "qualified advanced biofuel production property" as property used to produce biofuel which meets the definition of advanced biofuel in the Farm Security and Rural Investment Act of 2002 and has lifecycle greenhouse gas emissions that are at least 50% less than baseline lifecycle greenhouse gas emissions required by the Clean Air Act. Terminates such credit after 2015.

Amends the American Recovery and Reinvestment tax Act of 2009 to allow investors in qualified advanced biofuel production property a grant in lieu of a tax credit for investment in such property.

Actions Timeline

- **May 24, 2010:** Referred to the Subcommittee on Trade.
- **May 19, 2010:** Introduced in House
- **May 19, 2010:** Referred to House Ways and Means
- **May 19, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 19, 2010:** Referred to House Energy and Commerce