

HR 5323

Save America's Future Economy Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 18, 2010

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (May 18, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5323>

Sponsor

Name: Rep. Smith, Lamar [R-TX-21]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (65 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		May 18, 2010
Rep. Bachmann, Michele [R-MN-6]	R · MN		May 18, 2010
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		May 18, 2010
Rep. Bishop, Rob [R-UT-1]	R · UT		May 18, 2010
Rep. Burgess, Michael C. [R-TX-26]	R · TX		May 18, 2010
Rep. Burton, Dan [R-IN-5]	R · IN		May 18, 2010
Rep. Carter, John R. [R-TX-31]	R · TX		May 18, 2010
Rep. Chaffetz, Jason [R-UT-3]	R · UT		May 18, 2010
Rep. Conaway, K. Michael [R-TX-11]	R · TX		May 18, 2010
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 18, 2010
Rep. Fleming, John [R-LA-4]	R · LA		May 18, 2010
Rep. Franks, Trent [R-AZ-2]	R · AZ		May 18, 2010
Rep. Gingrey, Phil [R-GA-11]	R · GA		May 18, 2010
Rep. Hensarling, Jeb [R-TX-5]	R · TX		May 18, 2010
Rep. Herger, Wally [R-CA-2]	R · CA		May 18, 2010
Rep. Issa, Darrell E. [R-CA-49]	R · CA		May 18, 2010
Rep. Jordan, Jim [R-OH-4]	R · OH		May 18, 2010
Rep. King, Steve [R-IA-5]	R · IA		May 18, 2010
Rep. Kline, John [R-MN-2]	R · MN		May 18, 2010
Rep. Lamborn, Doug [R-CO-5]	R · CO		May 18, 2010
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 18, 2010
Rep. Lungren, Daniel E. [R-CA-3]	R · CA		May 18, 2010
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 18, 2010
Rep. McClintock, Tom [R-CA-4]	R · CA		May 18, 2010
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 18, 2010
Rep. Olson, Pete [R-TX-22]	R · TX		May 18, 2010
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		May 18, 2010
Rep. Price, Tom [R-GA-6]	R · GA		May 18, 2010
Rep. Schmidt, Jean [R-OH-2]	R · OH		May 18, 2010
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		May 18, 2010
Rep. Tiahrt, Todd [R-KS-4]	R · KS		May 18, 2010
Rep. Wilson, Joe [R-SC-2]	R · SC		May 18, 2010
Rep. Young, Don [R-AK-At Large]	R · AK		May 18, 2010
Rep. Calvert, Ken [R-CA-44]	R · CA		May 24, 2010
Rep. Stearns, Cliff [R-FL-6]	R · FL		Jun 9, 2010
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Jun 22, 2010
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jul 13, 2010
Rep. Barton, Joe [R-TX-6]	R · TX		Jul 13, 2010
Rep. Campbell, John [R-CA-48]	R · CA		Jul 13, 2010
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jul 13, 2010
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jul 13, 2010

Cosponsor	Party / State	Role	Date Joined
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jul 13, 2010
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jul 13, 2010
Rep. Kingston, Jack [R-GA-1]	R · GA		Jul 13, 2010
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jul 13, 2010
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jul 13, 2010
Rep. Miller, Gary G. [R-CA-42]	R · CA		Jul 13, 2010
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jul 13, 2010
Rep. Poe, Ted [R-TX-2]	R · TX		Jul 13, 2010
Rep. Roe, David P. [R-TN-1]	R · TN		Jul 13, 2010
Rep. Shimkus, John [R-IL-19]	R · IL		Jul 13, 2010
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 13, 2010
Rep. Boozman, John [R-AR-3]	R · AR		Jul 19, 2010
Rep. Rogers, Harold [R-KY-5]	R · KY		Jul 19, 2010
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jul 20, 2010
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 20, 2010
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Jul 21, 2010
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 21, 2010
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jul 21, 2010
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Jul 21, 2010
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Jul 22, 2010
Rep. Coble, Howard [R-NC-6]	R · NC		Jul 22, 2010
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jul 22, 2010
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jul 22, 2010
Rep. Scalise, Steve [R-LA-1]	R · LA		Jul 29, 2010

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	May 18, 2010

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
111 S 3096	Related bill	Mar 10, 2010: Read twice and referred to the Committee on the Budget.
111 S 3095	Related bill	Mar 9, 2010: Read twice and referred to the Committee on the Budget.
111 HR 4479	Related bill	Jan 20, 2010: Referred to the House Committee on the Budget.
111 HR 3964	Related bill	Oct 29, 2009: Referred to House Ways and Means

Save America's Future Economy Act of 2010 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to require the Office of Management and Budget (OMB) to calculate the uniform percentage by which nonexempt spending accounts are to be sequestered such that total government spending for a budget year, compared to the preceding fiscal year, does not increase at a rate greater than the percentage point change in the Consumer Price Index (CPI) plus the percentage point change in annual population growth.

Requires OMB to prepare annually a report to be included in the President's budget for each fiscal year setting forth: (1) the projected level of total federal spending for the current year; (2) the percentage point increase in the CPI over the fiscal year before the current year; (3) the total percentage point increase in population from July 1 of the second preceding fiscal year before the current year and July 1 of the fiscal year before the current year; (4) the sum of such total percentage point increases; and (5) the projected level of total federal spending for the budget year and the amount, if any, by which that spending would exceed the projected level of total federal spending for the current year, as adjusted by the such sum of the total percentage point increases.

Prescribes requirements for OMB Preview Reports and OMB Final Sequestration Reports.

Requires the President to issue a sequestration order, effective on issuance, if OMB in its Final Sequestration Report estimates that any sequestration is required.

Prohibits OMB from including the budgetary effects of an emergency requirement in its estimates.

Exempts from any sequestration reduction order: (1) payments for net interest; and (2) federal obligations required to be paid under the U.S. Constitution or legally contractual obligations.

Extends indefinitely certain Pay-As-You-Go (PAYGO) enforcement mechanisms.

Actions Timeline

- **May 18, 2010:** Introduced in House
- **May 18, 2010:** Referred to the House Committee on the Budget.