

HR 5319

Foreign-Held Debt Transparency and Threat Assessment Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: May 18, 2010

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (May 21, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5319>

Sponsor

Name: Rep. Johnson, Sam [R-TX-3]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		May 19, 2010
Rep. Bishop, Rob [R-UT-1]	R · UT		May 19, 2010
Rep. Chaffetz, Jason [R-UT-3]	R · UT		May 19, 2010
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 19, 2010
Rep. Davis, Geoff [R-KY-4]	R · KY		May 19, 2010
Rep. Gingrey, Phil [R-GA-11]	R · GA		May 19, 2010
Rep. Gohmert, Louie [R-TX-1]	R · TX		May 19, 2010
Rep. Herger, Wally [R-CA-2]	R · CA		May 19, 2010
Rep. King, Steve [R-IA-5]	R · IA		May 19, 2010
Rep. Kingston, Jack [R-GA-1]	R · GA		May 19, 2010
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 19, 2010
Rep. Lungren, Daniel E. [R-CA-3]	R · CA		May 19, 2010
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 19, 2010
Rep. Schmidt, Jean [R-OH-2]	R · OH		May 19, 2010
Rep. Wilson, Joe [R-SC-2]	R · SC		May 19, 2010
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		May 20, 2010
Rep. Lamborn, Doug [R-CO-5]	R · CO		May 24, 2010
Rep. Inglis, Bob [R-SC-4]	R · SC		Jun 15, 2010
Rep. Olson, Pete [R-TX-22]	R · TX		Jul 13, 2010
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Dec 7, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	May 21, 2010

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
111 S 3240	Identical bill	Apr 21, 2010: Read twice and referred to the Committee on Finance.

Summary (as of May 18, 2010)

Foreign-Held Debt Transparency and Threat Assessment Act - Expresses the sense of Congress about the growing federal debt of the United States, the increasing U.S. dependence on foreign creditors like its largest foreign creditor, the People's Republic of China, whose holdings could give China a tool with which to manipulate U.S. policymaking (including with respect to Taiwan) and pose a direct threat to the national economy and national security.

Directs the President to report quarterly to certain congressional committees on the risks posed by foreign holdings of U.S. debt instruments, and make such report public on the Internet.

Directs the Comptroller General to report annually to certain congressional committees on such risks.

Directs the President to formulate, report to the appropriate congressional committees, and implement a plan of action to reduce an unsustainable level of risk to an acceptable and sustainable level, in a manner that results in a reduction in federal spending, in any case in which the President or the Comptroller General makes specified determinations that a foreign country's holdings of U.S. debt instruments pose an unacceptable risk to long-term national security or economic stability, or that the levels of risk posed by the federal debt are unsustainable.

Actions Timeline

- **May 21, 2010:** Referred to the Subcommittee on Health.
- **May 18, 2010:** Introduced in House
- **May 18, 2010:** Sponsor introductory remarks on measure. (CR H3546-3547)
- **May 18, 2010:** Referred to the House Committee on Ways and Means.