

## HR 5318

Small Business Investment Penalty Relief Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 14, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 14, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5318>

### Sponsor

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**Name:** Rep. Gingrey, Phil [R-GA-11]

**Party:** Republican • **State:** GA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 14, 2010
Rep. Bishop, Rob [R-UT-1]	R · UT		May 14, 2010
Rep. Blackburn, Marsha [R-TN-7]	R · TN		May 14, 2010
Rep. Franks, Trent [R-AZ-2]	R · AZ		May 14, 2010
Rep. Granger, Kay [R-TX-12]	R · TX		May 14, 2010
Rep. Hall, Ralph M. [R-TX-4]	R · TX		May 14, 2010
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		May 14, 2010
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 14, 2010
Rep. McClintock, Tom [R-CA-4]	R · CA		May 14, 2010
Rep. Pence, Mike [R-IN-6]	R · IN		May 14, 2010
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		May 14, 2010
Rep. Posey, Bill [R-FL-15]	R · FL		May 14, 2010
Rep. Kingston, Jack [R-GA-1]	R · GA		May 18, 2010
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		May 18, 2010
Rep. Buyer, Steve [R-IN-4]	R · IN		May 19, 2010
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		May 19, 2010
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 19, 2010
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 19, 2010
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		May 27, 2010
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 8, 2010
Rep. Price, Tom [R-GA-6]	R · GA		Jun 8, 2010
Rep. Edwards, Chet [D-TX-17]	D · TX		Jun 15, 2010
Rep. Broun, Paul C. [R-GA-10]	R · GA		Jul 22, 2010
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Aug 10, 2010
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Sep 16, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 14, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Investment Penalty Relief Act of 2010 - Amends the Internal Revenue Code to waive the 10% penalty on premature distributions made in 2010 or 2011 from a tax-exempt retirement plan if made for investment in a qualified small business (defined as having gross receipts not exceeding \$20 million or not more than 50 full-time employees during the preceding taxable year).

### **Actions Timeline**

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- **May 14, 2010:** Introduced in House
- **May 14, 2010:** Referred to the House Committee on Ways and Means.