

HR 5314

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for nonresidential real property in rural areas.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5314>

Sponsor

Name: Rep. Smith, Adrian [R-NE-3]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Merchant, Kenny [R-TX-24]	R · TX		May 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 13, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 13, 2010)

Amends the Internal Revenue Code to provide for accelerated depreciation (i.e., 15-year recovery period) for nonresidential real property placed in service in a rural area.

Actions Timeline

- **May 13, 2010:** Introduced in House
- **May 13, 2010:** Referred to the House Committee on Ways and Means.