

## HR 5314

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for nonresidential real property in rural areas.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 13, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 13, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5314>

### Sponsor

**Name:** Rep. Smith, Adrian [R-NE-3]

**Party:** Republican • **State:** NE • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 13, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 13, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 13, 2010)

Amends the Internal Revenue Code to provide for accelerated depreciation (i.e., 15-year recovery period) for nonresidential real property placed in service in a rural area.

### Actions Timeline

- **May 13, 2010:** Introduced in House
- **May 13, 2010:** Referred to the House Committee on Ways and Means.