

## HR 5299

European Bailout Protection Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** May 13, 2010

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 13, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5299>

### Sponsor

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**Name:** Rep. Pence, Mike [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

**Cosponsors** (45 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Granger, Kay [R-TX-12]	R · TX		May 13, 2010
Rep. Hensarling, Jeb [R-TX-5]	R · TX		May 13, 2010
Rep. Lewis, Jerry [R-CA-41]	R · CA		May 13, 2010
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 13, 2010
Rep. Blackburn, Marsha [R-TN-7]	R · TN		May 18, 2010
Rep. Burton, Dan [R-IN-5]	R · IN		May 18, 2010
Rep. Carter, John R. [R-TX-31]	R · TX		May 18, 2010
Rep. Chaffetz, Jason [R-UT-3]	R · UT		May 18, 2010
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Rep. Fortenberry, Jeff [R-NE-1]	R · NE		May 18, 2010
Rep. Garrett, Scott [R-NJ-5]	R · NJ		May 18, 2010
Rep. Graves, Sam [R-MO-6]	R · MO		May 18, 2010
Rep. Griffith, Parker [R-AL-5]	R · AL		May 18, 2010
Rep. Hoekstra, Peter [R-MI-2]	R · MI		May 18, 2010
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 18, 2010
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 18, 2010
Rep. King, Steve [R-IA-5]	R · IA		May 18, 2010
Rep. McClintock, Tom [R-CA-4]	R · CA		May 18, 2010
Rep. Murphy, Tim [R-PA-18]	R · PA		May 18, 2010
Rep. Rohrabacher, Dana [R-CA-46]	R · CA		May 18, 2010
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 18, 2010
Rep. Tiahrt, Todd [R-KS-4]	R · KS		May 18, 2010
Rep. Wilson, Joe [R-SC-2]	R · SC		May 18, 2010
Rep. Wittman, Robert J. [R-VA-1]	R · VA		May 18, 2010
Rep. Bachus, Spencer [R-AL-6]	R · AL		May 19, 2010
Rep. Buchanan, Vern [R-FL-13]	R · FL		May 19, 2010
Rep. Calvert, Ken [R-CA-44]	R · CA		May 19, 2010
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 19, 2010
Rep. Moran, Jerry [R-KS-1]	R · KS		May 19, 2010
Rep. Olson, Pete [R-TX-22]	R · TX		May 19, 2010
Rep. Rehberg, Denny [R-MT-At Large]	R · MT		May 19, 2010
Rep. Flake, Jeff [R-AZ-6]	R · AZ		May 24, 2010
Rep. Foxx, Virginia [R-NC-5]	R · NC		May 24, 2010
Rep. Latham, Tom [R-IA-4]	R · IA		May 24, 2010
Rep. Rogers, Harold [R-KY-5]	R · KY		May 24, 2010
Rep. Coble, Howard [R-NC-6]	R · NC		May 26, 2010
Rep. Coffman, Mike [R-CO-6]	R · CO		May 26, 2010
Rep. Forbes, J. Randy [R-VA-4]	R · VA		May 26, 2010
Rep. Goodlatte, Bob [R-VA-6]	R · VA		May 26, 2010

Cosponsor	Party / State	Role	Date Joined
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 26, 2010
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		May 26, 2010
Rep. Poe, Ted [R-TX-2]	R · TX		May 26, 2010
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Jun 8, 2010

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 13, 2010

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

Bill	Relationship	Last Action
111 S 3383	Related bill	May 18, 2010: Read twice and referred to the Committee on Foreign Relations.

## Summary (as of May 13, 2010)

European Bailout Protection Act - Amends the Bretton Woods Agreements Act to: (1) prohibit U.S. loans to the International Monetary Fund (IMF) for assistance to any European Union (EU) member state until the ratio of the total outstanding public debt of each member state to its gross domestic product (as of the end of the most recent fiscal year of the member state ending in the preceding calendar year) is not more than 60%; and (2) direct the Secretary of the Treasury to oppose any IMF loans to member states until all member states are in compliance with such debt ratio.

## Actions Timeline

- **May 13, 2010:** Introduced in House
- **May 13, 2010:** Referred to the House Committee on Financial Services.