

HR 5286

Universal College Credit Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 12, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 12, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5286>

Sponsor

Name: Rep. Boswell, Leonard L. [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 12, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 12, 2010)

Universal College Credit Act - Amends the Internal Revenue Code to allow a tax credit up to \$5,000 annually for the qualified tuition and related expenses of an individual taxpayer, a taxpayer's spouse, or dependents for instruction at an institution of higher education. Allows such credit for four years of undergraduate education expenses and six years of graduate or professional education expenses. Excludes expenses for courses involving sports, games, or hobbies (unless part of a degree program) and expenses unrelated to an academic program (e.g., student activity fees, athletic fees, or insurance expenses).

Actions Timeline

- **May 12, 2010:** Introduced in House
- **May 12, 2010:** Referred to the House Committee on Ways and Means.