

HR 5263

Real Estate Investment Incentive Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 11, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 11, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5263>

Sponsor

Name: Rep. Yarmuth, John A. [D-KY-3]

Party: Democratic • **State:** KY • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Rep. Burton, Dan [R-IN-5] | R · IN | | May 26, 2010 |
| Rep. Griffith, Parker [R-AL-5] | R · AL | | May 26, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | May 11, 2010 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 11, 2010)

Real Estate Investment Incentive Act of 2010 - Amends the Internal Revenue Code to reduce to 5% the rate of tax on net capital gains from the sale or exchange of depreciable real property placed in service before January 1, 2011. Defines "depreciable real property" as investment property which is part of a building with fewer than two residential rental units.

Actions Timeline

- **May 11, 2010:** Introduced in House
- **May 11, 2010:** Referred to the House Committee on Ways and Means.