

## HR 5263

### Real Estate Investment Incentive Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 11, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 11, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5263>

## Sponsor

**Name:** Rep. Yarmuth, John A. [D-KY-3]

**Party:** Democratic • **State:** KY • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burton, Dan [R-IN-5]	R · IN		May 26, 2010
Rep. Griffith, Parker [R-AL-5]	R · AL		May 26, 2010

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 11, 2010

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of May 11, 2010)

Real Estate Investment Incentive Act of 2010 - Amends the Internal Revenue Code to reduce to 5% the rate of tax on net capital gains from the sale or exchange of depreciable real property placed in service before January 1, 2011. Defines "depreciable real property" as investment property which is part of a building with fewer than two residential rental units.

## Actions Timeline

- **May 11, 2010:** Introduced in House
- **May 11, 2010:** Referred to the House Committee on Ways and Means.