

## HR 525

To amend the Internal Revenue Code of 1986 to repeal the recapture rule of the first-time homebuyer credit and to extend the application of the credit through 2009.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 14, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 14, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/525>

### Sponsor

**Name:** Rep. Lewis, John [D-GA-5]

**Party:** Democratic • **State:** GA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Jan 21, 2009
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jun 26, 2009
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Oct 14, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 14, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 14, 2009)

Amends the Internal Revenue Code to eliminate the 15-year repayment requirement under the first-time homebuyer tax credit and to extend the termination date of such credit until December 31, 2009.

### Actions Timeline

- **Jan 14, 2009:** Introduced in House
- **Jan 14, 2009:** Referred to the House Committee on Ways and Means.