

HR 5249

Capital Access for Main Street Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 6, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 6, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5249>

Sponsor

Name: Rep. Perlmutter, Ed [D-CO-7]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|-------------|
| Rep. Chandler, Ben [D-KY-6] | D · KY | | May 6, 2010 |
| Rep. Coffman, Mike [R-CO-6] | R · CO | | May 6, 2010 |
| Rep. Davis, Lincoln [D-TN-4] | D · TN | | May 6, 2010 |
| Rep. Etheridge, Bob [D-NC-2] | D · NC | | May 6, 2010 |
| Rep. Kagen, Steve [D-WI-8] | D · WI | | May 6, 2010 |
| Rep. Markey, Betsy [D-CO-4] | D · CO | | May 6, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | May 6, 2010 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 6, 2010)

Capital Access for Main Street Act of 2010 - Authorizes an insured depository institution with assets of less than \$10 billion, for purposes of capital calculation under the Financial Institutions Examination Council's Consolidated Reports of Condition and Income, to choose to amortize any loss or write-down, on a quarterly straight-line basis over a seven-year period, which it has incurred with respect to: (1) a loan secured by commercial real estate; or (2) other real estate owned.

Actions Timeline

- **May 6, 2010:** Introduced in House
- **May 6, 2010:** Referred to the House Committee on Financial Services.