

S 521

TARP Oversight Enhancement Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 3, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 3, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/521>

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 4, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 3, 2009)

TARP Oversight Enhancement Act - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to bring under the oversight authority of the Comptroller General any entity participating in the Troubled Asset Relief Program (TARP) whose sole expenditure, transaction, or commitment to purchase (or any pattern of such): (1) exceeds \$10,000, in aggregate; and (2) is not essential to ensuring the entity's recovery, restoring its solvency, improving its liquidity, enhancing returns for its investors, and increasing its net worth.

Actions Timeline

- **Mar 3, 2009:** Introduced in Senate
- **Mar 3, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.