

HR 5193

StartUp Visa Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Apr 29, 2010

Current Status: Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International

Latest Action: Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International Law. (Jun 15, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5193>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Watson, Diane E. [D-CA-33]	D · CA		Apr 29, 2010

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Jun 15, 2010

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

Bill	Relationship	Last Action
111 S 3029	Identical bill	Feb 24, 2010: Read twice and referred to the Committee on the Judiciary.

Summary (as of Apr 29, 2010)

StartUp Visa Act of 2010 - Amends the Immigration and Nationality Act to establish an employment-based, conditional immigrant visa (StartUp visa) for a sponsored alien entrepreneur: (1) with required amounts of financial backing from a qualifying investor or venture capitalist; and (2) whose commercial activities will generate required levels of employment, revenue, or capital investment.

Directs the Secretary of Homeland Security (DHS) to terminate the status of a sponsored entrepreneur (and the alien spouse and children of such entrepreneur) if, not later than three years after the date on which such permanent resident status was conferred: (1) the sponsoring venture capitalist or investor failed to meet investment requirements; or (2) the entrepreneur failed to meet job creation, capital investment, or revenue requirements.

Actions Timeline

- **Jun 15, 2010:** Referred to the Subcommittee on Immigration, Citizenship, Refugees, Border Security, and International Law.
- **Apr 29, 2010:** Introduced in House
- **Apr 29, 2010:** Sponsor introductory remarks on measure. (CR E709)
- **Apr 29, 2010:** Referred to the House Committee on the Judiciary.