

HR 5125

Restitution for Local Government Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 22, 2010

Current Status: Sponsor introductory remarks on measure. (CR E672-673)

Latest Action: Sponsor introductory remarks on measure. (CR E672-673) (Apr 27, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5125>

Sponsor

Name: Rep. Eshoo, Anna G. [D-CA-14]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Speier, Jackie [D-CA-12]	D · CA		Apr 22, 2010
Rep. Garamendi, John [D-CA-10]	D · CA		Apr 26, 2010
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Apr 26, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		Apr 26, 2010
Rep. Farr, Sam [D-CA-17]	D · CA		Apr 28, 2010
Rep. Baca, Joe [D-CA-43]	D · CA		May 4, 2010
Rep. Capuano, Michael E. [D-MA-8]	D · MA		May 11, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 22, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Restitution for Local Government Act of 2010 - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to require any profit made by the Secretary of the Treasury under the Troubled Asset Relief Program (TARP) to be used to purchase from local governments any securities, bonds, and other financial instruments issued by Lehman Brothers Holding, Inc. that were held by such governments on September 12, 2008. Limits the aggregate amount of all such purchases to \$1.7 billion. Prohibits the purchase of financial instruments held by a pension fund.

Actions Timeline

- **Apr 27, 2010:** Sponsor introductory remarks on measure. (CR E672-673)
- **Apr 22, 2010:** Introduced in House
- **Apr 22, 2010:** Referred to the House Committee on Financial Services.