

HR 5104

To amend the Internal Revenue Code of 1986 to allow for the deduction for domestic oil related production activities of companies which are not major integrated oil companies.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 21, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 21, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5104>

Sponsor

Name: Rep. Pomeroy, Earl [D-ND-At Large]

Party: Democratic • **State:** ND • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nunes, Devin [R-CA-21]	R · CA		Apr 21, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 21, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 21, 2010)

Amends the Internal Revenue Code with respect to the tax deduction for domestic oil related production activities to limit the 3% reduction in such deduction to major integrated oil companies (companies which have an average daily worldwide annual production of crude oil of at least 500,000 barrels and annual gross receipts in excess of \$1 billion).

Actions Timeline

- **Apr 21, 2010:** Introduced in House
- **Apr 21, 2010:** Referred to the House Committee on Ways and Means.