

HR 5085

To amend the Internal Revenue Code of 1986 to eliminate for 5 years the limitation on expensing certain depreciable business assets.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 20, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5085>

Sponsor

Name: Rep. Owens, William L. [D-NY-23]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Apr 27, 2010
Rep. Murphy, Scott [D-NY-20]	D · NY		Apr 27, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 20, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2010)

Amends the Internal Revenue Code to suspend until 2015 the dollar limitation, and the reduction in such limitation, on certain depreciable business and investment assets.

Actions Timeline

- **Apr 20, 2010:** Introduced in House
- **Apr 20, 2010:** Referred to the House Committee on Ways and Means.