

## HR 5085

To amend the Internal Revenue Code of 1986 to eliminate for 5 years the limitation on expensing certain depreciable business assets.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 20, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 20, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/5085>

### Sponsor

**Name:** Rep. Owens, William L. [D-NY-23]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                          | Party / State | Role | Date Joined  |
|------------------------------------|---------------|------|--------------|
| Rep. Lee, Christopher J. [R-NY-26] | R · NY        |      | Apr 27, 2010 |
| Rep. Murphy, Scott [D-NY-20]       | D · NY        |      | Apr 27, 2010 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Apr 20, 2010 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Apr 20, 2010)

Amends the Internal Revenue Code to suspend until 2015 the dollar limitation, and the reduction in such limitation, on certain depreciable business and investment assets.

### Actions Timeline

- **Apr 20, 2010:** Introduced in House
- **Apr 20, 2010:** Referred to the House Committee on Ways and Means.