

HR 5078

Higher Education Affordability and Equity Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 20, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 20, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5078>

Sponsor

Name: Rep. Higgins, Brian [D-NY-27]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 20, 2010
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Apr 20, 2010
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Apr 20, 2010
Rep. Filner, Bob [D-CA-51]	D · CA		Apr 27, 2010
Rep. Neal, Richard E. [D-MA-2]	D · MA		Apr 29, 2010
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		May 4, 2010
Rep. Bean, Melissa L. [D-IL-8]	D · IL		May 19, 2010
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 19, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		Jun 10, 2010
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 1, 2010
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Jul 22, 2010
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jul 22, 2010
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 16, 2010
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Nov 16, 2010
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Nov 18, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 20, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2010)

Higher Education Affordability and Equity Act of 2010 - Amends the Internal Revenue Code to: (1) repeal the dollar limitation on the tax deduction for interest on education loans and expand eligibility for such deduction by increasing the threshold for the phaseout of such deduction; (2) increase to \$5,000 the maximum allowable contribution to a Coverdell education savings account; and (3) include qualified higher education expenses (i.e., books, supplies, room, board, and special needs services) as amounts excludable from gross income as a qualified scholarship.

Exempts from the general terminating date of the Economic Growth and Tax Relief Reconciliation Act (i.e., December 31, 2010) provisions of that Act modifying education individual retirement accounts and expanding the tax deduction for student loan interest.

Actions Timeline

- **Apr 20, 2010:** Introduced in House
- **Apr 20, 2010:** Referred to the House Committee on Ways and Means.