

HR 5042

Liability for Aiding and Abetting Securities Violations Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 15, 2010

Current Status: Referred to the Subcommittee on Courts and Competition Policy.

Latest Action: Referred to the Subcommittee on Courts and Competition Policy. (Jul 26, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5042>

Sponsor

Name: Rep. Waters, Maxine [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 15, 2010
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 22, 2010
Rep. Green, Al [D-TX-9]	D · TX		May 6, 2010
Rep. Hodes, Paul W. [D-NH-2]	D · NH		May 6, 2010
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 25, 2010
Rep. Grayson, Alan [D-FL-8]	D · FL		Jul 22, 2010
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Jul 22, 2010
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Jul 22, 2010
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 30, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 15, 2010
Judiciary Committee	House	Referred to	Jul 26, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 1551	Related bill	Sep 17, 2009: Committee on the Judiciary Senate Subcommittee on Crime and Drugs. Hearings held. With printed Hearing: S.Hrg. 111-369.

Liability for Aiding and Abetting Securities Violations Act of 2010 - Amends the Securities Exchange Act of 1934 to subject to liability in a private civil action any person that knowingly or recklessly provides substantial assistance to another person (aids and abets) in violation of such Act.

Actions Timeline

- **Jul 26, 2010:** Referred to the Subcommittee on Courts and Competition Policy.
- **Apr 15, 2010:** Introduced in House
- **Apr 15, 2010:** Referred to House Financial Services
- **Apr 15, 2010:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Apr 15, 2010:** Referred to House Judiciary