

HR 5008

Targeted Deficit Reduction Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Apr 13, 2010

Current Status: Referred to House Budget

Latest Action: Referred to House Budget (Apr 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/5008>

Sponsor

Name: Rep. Markey, Betsy [D-CO-4]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (43 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baca, Joe [D-CA-43]	D · CA		Apr 13, 2010
Rep. Berry, Marion [D-AR-1]	D · AR		Apr 13, 2010
Rep. Boren, Dan [D-OK-2]	D · OK		Apr 13, 2010
Rep. Boyd, Allen [D-FL-2]	D · FL		Apr 13, 2010
Rep. Bright, Bobby [D-AL-2]	D · AL		Apr 13, 2010
Rep. Childers, Travis [D-MS-1]	D · MS		Apr 13, 2010
Rep. Cooper, Jim [D-TN-5]	D · TN		Apr 13, 2010
Rep. Davis, Lincoln [D-TN-4]	D · TN		Apr 13, 2010
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Apr 13, 2010
Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D · SD		Apr 13, 2010
Rep. Hill, Baron P. [D-IN-9]	D · IN		Apr 13, 2010
Rep. Kratovil, Frank, Jr. [D-MD-1]	D · MD		Apr 13, 2010
Rep. Marshall, Jim [D-GA-8]	D · GA		Apr 13, 2010
Rep. Matheson, Jim [D-UT-2]	D · UT		Apr 13, 2010
Rep. McIntyre, Mike [D-NC-7]	D · NC		Apr 13, 2010
Rep. Melancon, Charlie [D-LA-3]	D · LA		Apr 13, 2010
Rep. Minnick, Walter [D-ID-1]	D · ID		Apr 13, 2010
Rep. Murphy, Scott [D-NY-20]	D · NY		Apr 13, 2010
Rep. Nye, Glenn C. [D-VA-2]	D · VA		Apr 13, 2010
Rep. Ross, Mike [D-AR-4]	D · AR		Apr 13, 2010
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Apr 13, 2010
Rep. Schrader, Kurt [D-OR-5]	D · OR		Apr 13, 2010
Rep. Shuler, Heath [D-NC-11]	D · NC		Apr 13, 2010
Rep. Space, Zachary T. [D-OH-18]	D · OH		Apr 13, 2010
Rep. Tanner, John S. [D-TN-8]	D · TN		Apr 13, 2010
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Apr 13, 2010
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Apr 15, 2010
Rep. Harman, Jane [D-CA-36]	D · CA		Apr 15, 2010
Rep. Holden, Tim [D-PA-17]	D · PA		Apr 15, 2010
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 15, 2010
Rep. Salazar, John T. [D-CO-3]	D · CO		Apr 15, 2010
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Apr 22, 2010
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Apr 22, 2010
Rep. Cuellar, Henry [D-TX-28]	D · TX		Apr 22, 2010
Rep. Ellsworth, Brad [D-IN-8]	D · IN		May 4, 2010
Rep. Taylor, Gene [D-MS-4]	D · MS		May 4, 2010
Rep. Quigley, Mike [D-IL-5]	D · IL		May 5, 2010
Rep. Donnelly, Joe [D-IN-2]	D · IN		May 12, 2010
Rep. Moore, Dennis [D-KS-3]	D · KS		May 27, 2010
Rep. Boccieri, John A. [D-OH-16]	D · OH		Jul 15, 2010
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		Jul 28, 2010

Cosponsor	Party / State	Role	Date Joined
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jul 30, 2010
Rep. Loebsack, David [D-IA-2]	D · IA		Sep 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Apr 13, 2010
Rules Committee	House	Referred To	Apr 13, 2010

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Apr 13, 2010)

Targeted Deficit Reduction Act of 2010 - Amends the Congressional Budget Act of 1974 to require each budget resolution for FY2011-FY2020 to include reconciliation directives to reduce the deficit to achieve the following goals: (1) primary budget balance by FY2015; (2) full budget balance by FY2020; and (3) a debt-to-gross domestic product (GDP) ratio of 60% by FY2020.

Requires any committee that receives such reconciliation directives to be ordered to report a reconciliation bill within 45 calendar days after adoption of such budget resolution.

Requires the Director of the Congressional Budget Office (CBO), on or before February 15 of each year through 2019, to report to the congressional budget committees a target deficit reduction, for the fiscal year commencing on October 1 of that year, necessary to achieve the applicable goals and the anticipated glide path for each such fiscal year until FY2020.

Actions Timeline

- **Apr 13, 2010:** Introduced in House
- **Apr 13, 2010:** Referred to House Rules
- **Apr 13, 2010:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Apr 13, 2010:** Referred to House Budget

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