

## HR 4980

Kick OPIC Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Mar 25, 2010

**Current Status:** Referred to the House Committee on Foreign Affairs.

**Latest Action:** Referred to the House Committee on Foreign Affairs. (Mar 25, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4980>

### Sponsor

**Name:** Rep. Murphy, Patrick J. [D-PA-8]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Mar 25, 2010
Rep. Royce, Edward R. [R-CA-40]	R · CA		May 25, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Mar 25, 2010

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 25, 2010)

Kick OPIC Act of 2010 - Prohibits the Overseas Private Investment Corporation (OPIC) from issuing insurance, guaranties, or reinsurance, making loan, acquiring securities, or entering into risk sharing arrangements under the Foreign Assistance Act of 1961, effective 60 days after enactment of this Act. Abolishes OPIC 180 days after enactment.

Requires the Director of the Office of Management and Budget (OMB) to perform the functions of OPIC with respect to any outstanding contracts and agreements until their expiration and to take necessary steps to wind up the affairs of OPIC. Sets forth provisions regarding the termination of OPIC authorities, the transfer of funds, and the effect on prior determinations and pending proceedings.

## Actions Timeline

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- **Mar 25, 2010:** Introduced in House
- **Mar 25, 2010:** Referred to the House Committee on Foreign Affairs.