

HR 4967

To amend the Internal Revenue Code of 1986 to provide an exception to the arbitrage rules for prepayments for electricity generated from renewable resources.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 25, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 25, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4967>

Sponsor

Name: Rep. Giffords, Gabrielle [D-AZ-8]

Party: Democratic • **State:** AZ • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Mar 25, 2010 |
| Rep. Bono Mack, Mary [R-CA-45] | R · CA | | Mar 25, 2010 |
| Rep. Carnahan, Russ [D-MO-3] | D · MO | | Mar 25, 2010 |
| Rep. Grijalva, Raúl M. [D-AZ-7] | D · AZ | | Mar 25, 2010 |
| Rep. Lujan, Ben Ray [D-NM-3] | D · NM | | Mar 25, 2010 |
| Rep. Thompson, Mike [D-CA-1] | D · CA | | Mar 25, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Mar 25, 2010 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 25, 2010)

Amends the Internal Revenue Code to modify bond arbitrage rules to provide that an investment-type property does not include a prepayment under a qualified renewable electricity contract, thus exempting such prepayments from arbitrage restrictions.

Actions Timeline

- **Mar 25, 2010:** Introduced in House
- **Mar 25, 2010:** Referred to the House Committee on Ways and Means.