

## HR 4965

### Targeted Job Creation and Business Investment Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 25, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 25, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4965>

## Sponsor

**Name:** Rep. Donnelly, Joe [D-IN-2]

**Party:** Democratic • **State:** IN • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 25, 2010

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
111 HR 4680	Related bill	Feb 24, 2010: Referred to the House Committee on Ways and Means.

## Summary (as of Mar 25, 2010)

Targeted Job Creation and Business Investment Act - Allows a reduction in 2010 and 2011 of an employer's payroll taxes by a specified percentage of the amount by which such employer increases aggregate payroll over the preceding calendar year for employees in high unemployment areas hired after February 3, 2010, and before January 1, 2012.

Amends the Internal Revenue Code to make permanent the tax credit for increasing research activities, bonus depreciation, and the increased (to \$250,000) expensing allowance for depreciable business assets.

## Actions Timeline

- **Mar 25, 2010:** Introduced in House
- **Mar 25, 2010:** Referred to the House Committee on Ways and Means.