

HR 4938

To permit the use of previously appropriated funds to extend the Small Business Loan Guarantee Program, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 25, 2010

Current Status: Became Public Law No: 111-150.

Latest Action: Became Public Law No: 111-150. (Mar 26, 2010)

Law: 111-150 (Enacted Mar 26, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4938>

Sponsor

Name: Rep. Serrano, Jose E. [D-NY-16]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 25, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Mar 26, 2010)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Makes up to \$40 million of funds appropriated for the business loan program of the Small Business Administration (SBA) under the Consolidated Appropriations Act, 2010 available for small business loan fee reductions and eliminations and the cost of guaranteed loans authorized under the American Recovery and Reinvestment Act of 2009 (ARRA).

Amends ARRA to extend from March 28, 2010, through April 30, 2010, the authority of the SBA to guarantee up to 90% of qualifying small business loans made by eligible lenders under the Small Business Act or the Small Business Investment Act of 1958.

Actions Timeline

- **Mar 26, 2010:** Presented to President.
- **Mar 26, 2010:** Signed by President.
- **Mar 26, 2010:** Became Public Law No: 111-150.
- **Mar 25, 2010:** Introduced in House
- **Mar 25, 2010:** Referred to the House Committee on Small Business.
- **Mar 25, 2010:** Mr. Serrano moved to suspend the rules and pass the bill.
- **Mar 25, 2010:** Considered under suspension of the rules. (consideration: CR H2414-2416)
- **Mar 25, 2010:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4938.
- **Mar 25, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H2414-2415)
- **Mar 25, 2010:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H2414-2415)
- **Mar 25, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 25, 2010:** Passed/agreed to in Senate: Received in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S2105)
- **Mar 25, 2010:** Received in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S2105)
- **Mar 25, 2010:** Message on Senate action sent to the House.
- **Mar 25, 2010:** Cleared for White House.