

HR 4930

To amend the Internal Revenue Code of 1986 to provide a partial exclusion from gross income of gain from the sale of non-principal residences.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 24, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 24, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4930>

Sponsor

Name: Rep. Heller, Dean [R-NV-2]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 24, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 24, 2010)

Amends the Internal Revenue Code to exclude from gross income gain from the sale or exchange of real property which is acquired within one year of the enactment of this Act, is held by the taxpayer and used as a dwelling unit for at least two years, and is located in a high foreclosure rate area, as determined by the Secretary of the Treasury. Limits the amount of gain excludable to \$50,000 (\$100,000 in the case of a joint return).

Actions Timeline

- Mar 24, 2010:** Introduced in House
- Mar 24, 2010:** Referred to the House Committee on Ways and Means.